**ATB: Explanation for the qualified opinion of auditor**

On 30 Mar 2020, An Thinh Joint Stock Company explained the qualified opinion of auditor as follows:

1. Basis of the qualified opinion of auditor for the financial statement ended 31 December 2019

We did not witness cash inventory on 31 December 2019 and 31 December 2018 of Yen Bai Branch. We did not carry out the replacement procedure, so we do not give an opinion on the existence and accuracy of the cash items of Yen Bai Branch at the time of 31 Dec 2019 and December 31, 2018 with the amount of VND 1.99 billion and VND 9.99 billion respectively

 The Company did not make provision for doubtful customer receivables, receivables for overdue loans with the amount of about VND 31.03 billion. If Company makes provision, the item "provision for doubtful debts" will increase by VND 31.03 billion and the item "retained after-tax profit" will reduce by the corresponding amount. In which, the after-tax profit accumulated to the end of the previous period decreased by VND 8.35 billion; the business results of 2019 and the undistributed after-tax profit of the Company will decrease by VND 22.68 billion

We sent a letter confirming the receivable and payable debts to the related parties, but at the time of issuing this audit report, we did not receive the confirmation of the balance on 31 December 2012 of short-term receivables from customers, short-term deferred revenue, short-term payables to sellers respectively: VND 12.78 billion; VND 0.95 billion; VND 4.4 billion and balance confirmations on 31 December 2018 of the above liabilities with amounts of VND 13.99 billion; VND 0.77 billion; VND 4.48 billion respectively. According to the Company's books we cannot carry out replacement procedures. Accordingly, we are unable to determine the exact value and make appropriate adjustments to the above mentioned debt balances in the balance sheet on 31 December 2019

2. Emphasis of matters

As presented in Note II.1, currently, business activities in 2019 lost VND 4,092,955,339. For main business activities, the Company did not have a new contract, just spent on moderation services and is restructuring the investments, looking for more effective, new business areas, in accordance with the current situation of the Company. These conditions indicate that the existence of a material uncertainty can lead to significant doubts about the Company's ability to operate continuously. The financial statements of the Company are presented on the basis of assuming continuous operation of the Company. Our qualified opinions are not related to this issue

- In Note VII.6 comparative information. Because in 2018, the Company did not perform the combination of financial statements of dependent branches, the opening figures were represented based on combined data of the Company and its dependent branches

- With our responsibilities and obligations, we would like to inform the State Securities Committee and Ha Noi Stock Exchange about the Independent Audit Report containing the unqualified opinion for the financial statements of the financial year ended on December 31, 2019 of An Thinh Joint Stock Company